Private Client Application Form

12 Internal Use Only

Fund Manager Ref	Client Code	Charging Schedule	Agent Sharing

Salutation address ☐ Correspondence ☐ Other

Salutation (1) (2)

Heading

Account name

Internet access to portfolios required ☐ Yes ☐ No

Linked portfolio(s) for access

Valuation dates | | | | | and | | | | | No. of copies

Pritchard Newsletter ☐ Yes ☐ No

Tax exemption declaration (see section 1) ☐ Yes ☐ No

Other instructions

Money laundering documentation attached ☐ Yes ☐ No
or
Exemption applied ☐ Yes ☐ No

Fund Manager's comments

Signatures

Fund manager Date | | | | | | |

Compliance Date | | | | | | |

Records Date | | | | | | |

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Type of Account (s) ☐ Main Account ☐ ISA ☐ PEP ☐ Trust ☐ Pension

Type of Service ☐ Discretionary Managed Portfolio Service ☐ Advisory Service
☐ Advisory Managed Portfolio Service ☐ Execution Only Service

Discretionary and Advisory Clients should complete sections 1 to 7 and sign section 8 to acknowledge our Terms and Conditions.

Execution only Clients should complete sections 1,2,3 and 7 and sign section 8 to acknowlege our Terms and Conditions.

1 Personal Details

Full title of account

Your full name

Permanent residential address

Postcode

Telephone no. (Home) Telephone no. (Business)

Mobile Telephone no. email address

Date of birth | | | | | | | National Insurance/ Pension no. | | | | | | | | | |

Nationality: Please tick if you are resident in the UK for tax purposes ☐

Country of tax residence (if not UK)

1a

Correspondence address - if different from above ☐

or Address for duplicate contracts - in addition to above ☐

Name

Address

Post Code

Telephone No. email address

2 If this is a joint account please complete the following details of the second holder

Full name of the second account holder

Permanent residential address (if different from above)

Postcode

Telephone no. (Home) Telephone no. (Business)

Mobile Telephone no. email address

Date of birth | | | | | | | National Insurance/ Pension no. | | | | | | | | | |

All correspondence will be sent to the first named client. If you would like a copy please complete section 1a of this application form.

3 Bank Details

Name of Bank

Full Postal address

Postcode

Account name

Sort code | | | | | | | Account no. | | | | | | | | |

Non UK Residents SWIFT | | | | | | | | | | | |

IBAN | | | | | | | | | | | | | | | | | | | | | | |

3a Income Transfer Instructions

Securities will be held in our nominee company, Prism Nominees Limited, and cash will be held in associated interest bearing Trust Accounts for capital and income unless an alternative is specified in section 3b below.

Income from investments in the Nominee is accumulated in a separate interest bearing account from which payments can be made to your bank. Please tick the appropriate box to indicate your income requirement.

☐ Monthly payments of total income received

☐ Quarterly payments of total income received

☐ Income to be accumulated and paid on request

☐ Income to be transferred to your capital account Quarterly for reinvestment

3b If you do not wish to have your investments held in Prism Nominees Limited please specify details for registration below

Full Name(s)

Address

Postcode

10 Risk

All investment involves a degree of risk and it is essential to establish what level is acceptable to you.

Assessment of risk is highly subjective and can change over time in response to specific events or revised forecasts. It is not, therefore, possible to lay down precise guidelines for the measurement of risk or the potential impact on an investment portfolio.

However, risk can be managed by creating a well-diversified portfolio and by the use of collective investments. Diversification within a market generally helps to lower exposure to risk. Diversification through a number of overseas markets can also reduce exposure to economic and political factors, but such investments may involve other risks, such as currency fluctuations and a more limited availability of information.

We will seek to establish a portfolio which meets your investment objectives and requirements through its overall spread and balance and not by reference to each individual holding within the portfolio.

The following sets out some broad guidance of the constituents of portfolios in the separate risk categories.

- **Low**

Low Risk generally includes Sovereign Debt or other instruments guaranteed by Governments as to income and capital. Other high grade securities such as Selected Bonds and Local Authority issues may qualify, as will Bank and Building Society Deposits.

- **Medium**

Medium Risk includes low risk securities and most types of securities quoted on the London Stock Exchange and Alternative Investment Market, or their equivalents quoted on a Recognised Investment Exchange, and Collective Investment Schemes.

- **High**

High Risk may include all of the above, but will generally contain a much greater emphasis on smaller capitalised companies, especially those with a short trading history, and some larger companies experiencing known trading and financial difficulties.

High risk also includes Off-Exchange Transactions, Non-Readily Realisable Investments, Penny Shares, Warrants, Options and all Derivative Based Funds.

11 Packaged Products

If you are interested in Packaged Products we will forward FSA Keyfacts documentation ‘about our services’ and ‘about the cost of our services’ which you should read carefully. Where we provide you with a copy of our Keyfacts ‘about the cost of our services’ fees and commission statement for packaged product business, we would ask you to be aware that the terms ‘fees and commissions’ mean different things when used in that statement and our standard Commission and Charges schedule. The way in which these terms are used in the ‘fees and commissions’ statement is dictated by the FSA so that, in relation to packaged products, ‘commission’ is any payment we receive from a product provider whose products we purchase for you while a ‘fee’ is any payment that we receive directly from you for such a purchase.

9 Your Investment Objectives

We will manage and advise on Investment portfolios in accordance with each client's investment objectives. This includes consideration of the kind of investments and type of return the client would like to receive, taking account of the level of risk they are prepared to accept.

Each client must have a clear objective, which will determine the investment strategy.

The range can be summarised as follows:

- ### Primarily to Maximise Capital Growth

The emphasis is on maximising the potential for capital growth.

The investments will be biased towards direct equities and equity based products and the fixed interest content may be low.

The level of income will not be a constraint and may be minimal.

- ### A Balanced Return from Income and from Capital Growth

The emphasis is on producing a balance between capital growth and income.

The investments will normally be biased towards direct equities and equity based products, but the portfolio may include fixed income stocks to ensure that the income target is met.

The level of income is intended to complement income from other sources whilst leaving scope to maintain the capital value of the portfolio in real terms.

- ### Primarily to Maximise Income

The emphasis is on producing a high level of income sustainable over a minimum period of five years.

The investments may have a significant exposure to fixed interest stocks relative to equites.

The potential for capital growth is expected to be limited and the increase in income and the value of the portfolio may not keep pace with inflation.

- ### Specialist

The emphasis is on meeting the specialist investment objectives resulting from unusual or particular circumstances that have been discussed and agreed with the client, which may include active trading strategies or heavy emphasis on dealing in particular securities or derivatives such as Traded Options or CFD's.

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4 Financial Background

To help us ensure the suitability of our investment advice, please complete the details below.

We will review this information with you on a regular basis. If your financial circumstances change it is important you inform us immediately. This information will be treated in confidence and will only be divulged in accordance with our Terms and Conditions.

Employment status ☐ Employed ☐ Self employed ☐ Retired ☐ Not employed

Marital status ☐ Single ☐ Married ☐ Divorced ☐ Widowed

Number of dependents ______

Anticipated retirement date ______

Occupation ______

Name and address of employer ______

Annual earned income ☐ £0 - £25,000 ☐ £25,000 - £50,000 ☐ £50,000 - £100,000 ☐ over £100,000

Annual Pension income £ ______ **Other income** £ ______

Assets

- Main residence £ ______
- Investments £ ______
- Bank/ Building Society deposits £ ______
- Pension fund £ ______
- Other £ ______

Liabilities

- Outstanding mortgage £ ______
- Other loans £ ______
- Other £ ______

Source of wealth Employment/savings ☐ Family/Inheritance ☐ Sale of business ☐ Other (please specify) ______

This application form is in accordance with Pritchard Stockbrokers Limited Terms & Conditions.
Grace Tilly is an Appointed Representative of Pritchard Stockbrokers Limited
who are Authorised and Regulated by the Financial Services Authority and a Member of the London Stock Exchange.
PCAF Nov 05

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5 Investment Objective and Attitude to Risk

Please indicate your investment objective by ticking ONE of the boxes

- ☐ Primarily to Maximise Capital Growth
- ☐ Balanced Return from Income and Capital Growth
- ☐ Primarily to Maximise Income
- ☐ Specialised objectives resulting from unusual or particular circumstances. Please complete section 6a below.

Please indicate your attitude to risk by ticking ONE of the boxes

- ☐ Low
- ☐ Medium
- ☐ High

For a full explanation of these choices please refer to sections 9 and 10 of this application form. Please note that these objectives and risk profiles apply to the portfolio as a whole.

6 Investment Restrictions

If you wish to exclude or limit any particular investments, please specify these below. If you do not complete this section, we will assume that no investment restrictions or limits apply. .

Please specify your restrictions relating to:

- Specific shares
- Geographic areas
- Industry specific
- Other

6a Specialised Objectives

Please summarise your requirements, which will need to be discussed in detail with your investment advisor.

6b Packaged Products and Derivatives

- Do you wish to be advised on Packaged Products?
  e.g- OEIC's and Unit Trusts - see section 11 of this application form.
  Yes ☐ No ☐
- Do you want us to provide further information on Derivatives?
  e.g - CFD's, Options and Warrants.
  Yes ☐ No ☐

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7 Identification Requirements

In order to comply with the terms of Anti Money Laundering Regulations, we need to obtain sufficient information to prove the Identity and Permanent Address of each individual Client named on an account. Please forward two forms of Identification, one from each of the lists below.

Identification of the Individual

- Inland Revenue notice of coding or, if retired, DWP Pension Statement ☐
- Passport ☐
- Photocard Driving Licence ☐
- Driving Licence ☐
- Shotgun or Firearms Certificate ☐

Identification of Current Address for the Individual

- Bank or Building Society Statement ☐
- Gas, Electricity or Water Utility Bill ☐
- Credit Card Statement ☐
- Council Tax Bill ☐
- Statement of Investments held in the Nominee of an FSA regulated firm ☐

To comply with the regulations we must have sight of the original documents, they must be current and show the name and address of each individual. (For Bills and Statements, current is defined as less than three months old.)
If you send original documents in the post they should be sent by Recorded Delivery and will be returned to you promptly in the same manner.

If you have moved in the last five years please provide details of any previous address below.

Address

Post Code

Date moved | | | | | | |

8 Acknowledgement of Terms and Conditions

I/We acknowledge receipt of your Terms and Conditions and have read, understood and have had a proper opportunity to consider the terms and agree to them. I/We understand that the Terms and Conditions supersede all previous agreement(s) entered into (if any) and this Private Client Application Form and the relevant charges and service schedules as amended from time to time together constitute my/our Agreement with you.

Title(Mr/Mrs/Miss/Ms)	Title(Mr/Mrs/Miss/Ms)
Name	Name
Signature	Signature
Date	| | | | | | |	Date	| | | | | | |